

Annual Report

Rod Donald Banks Peninsula Trust
For the year ended 30 June 2026

Prepared by Sidekick CA Ltd

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Entity Information

Rod Donald Banks Peninsula Trust For the year ended 30 June 2026

Legal Name of Entity

Rod Donald Banks Peninsula Trust

Entity Identifier

CC44970

Type of Entity

The trust is a Charitable Trust incorporated under the Charitable Trusts Act 1957 and the Charities Act 2005. It is a Council Controlled Organisation (CCO) as defined in section 6 of the Local Government Act 2002 (LGA).

Entity's Purpose or Mission

RDBPT exists for the benefit of the present and future inhabitants of Banks Peninsula and for visitors to Banks Peninsula. The Trust Deed includes a wide set of objectives for sustainable management, the protection, preservation and enhancement of the environment, recreation, culture and heritage.

The primary objectives are to:

- a) Create and sustain enduring walking and cycling public access on Banks Peninsula for the benefit of current and future citizens and visitors;
- b) Ensure that projects and activities protect and enhance local species and biodiversity;
- c) Apply a collaborative partnership approach to achieve Trust objectives and avoid duplication of activity;
- d) Engage with Te Hapū o Ngāti Wheke (Rāpaki), Te Rūnanga o Koukourarata, Wairewa Rūnanga, Te Taumutu Rūnanga and Ōnuku Rūnanga to seek their views on the value of Banks Peninsula's Mana Whenua, Mana Moana and Mana Tangata; and
- e) Align projects with existing or future projects or initiatives of the Council wherever practicable.

OUR VISION – TŌ TĀTO TIROHANGA: To create a thriving and enduring ecosystem of trails and regenerating landscapes on Te Pātaka o Rākaihautū Banks Peninsula.

Entity Structure

The Trust does not have any separate operating units, divisions, or branches and does not have any subsidiaries or other controlled entities for financial reporting purposes.

Trustees

Jennifer Chowaniec (Chair)

Francesca Brown (Deputy Chair)

Tyrone Fields

Duncan Bright

Anna Cameron

Kamala Hayman

Maureen McCloy (retired 9 December 2025)

Piper Pengelly (retired 14 October 2025)

Alice Shanks (appointed 25 February 2026)

Joseph Zonneveld (appointed 25 February 2026)

Entity's Governance Arrangements

The Trust comprises a Board of up to nine Trustees who oversee the governance of the Trust, seven appointed by the Christchurch City Council and two appointed by the Trust.

A Trust Manager is responsible for the day-to-day operations of the Trust, reporting to the Trustees and delivering against the Trust's objectives. A part time Trust Administrator assists the Manager.

Other Entities Controlled by the Entity

There are no other entities controlled by the entity for financial reporting purposes.

Entity's Reliance on Volunteers and Donated Goods or Services

The Trust is governed by a voluntary Board of Trustees, whose members provide governance oversight and strategic direction on an unpaid basis.

Chair Report

Rod Donald Banks Peninsula Trust For the year ended 30 June 2026

Introduction

This report is an opportunity to reflect on the 2025-2026 year, which has again been full of activity and opportunity, but also some challenges. This year has demonstrated both the value of the Trust's work and the importance of resilience in the face of frequent severe weather events impacting Te Pātaka o Rākaihautū Banks Peninsula.

Our Strategy

The Trust continued to implement our Strategic Plan 2025–2035, maintaining focus on our three pou of Wāhi Uru Access, Rerenga Rauropi Biodiversity and Mātauranga Knowledge. Together, these all contribute to the vision of a thriving and enduring ecosystem of trails and regenerating landscapes on Te Pātaka o Rākaihautū Banks Peninsula.

This year we made progress on several access projects, as well as developing and beginning to implement a biodiversity programme. This is a bit of a change for the Trust as we are now beginning to deliver more of our biodiversity outcomes directly rather than primarily focusing on providing biodiversity related grants to other community groups.

Highlights

Whilst both a highlight and a challenge, a notable focus this year has been responding to the severe weather event of 17 February 2026, which caused significant damage, including landslips and extended track closures. For the Trust, it meant closing two of our existing tracks and repairing damage to the track we are currently creating. We are working through geotech advice, potential alternative tracks and contractor estimates. The weather event also meant we had to postpone the Walking Festival to May, which was originally planned for February-March. The weather event highlighted the strength of community organisations, many of whom diverted resources to undertake immediate repairs, and the challenge posed by climate change impacts. We were also invited by Kura Tāwhiti Canterbury Community Foundation to run a Storm Repair Fund to fundraise for the repair of popular walking and biking tracks managed by community groups.

The Walking Festival continues to be a cornerstone event for the Trust and ran seamlessly, fortunately with a particularly dry May. The ability to adapt and deliver the Festival under challenging circumstances reflects the strong commitment of all involved. With biking continuing to grow in popularity, and to acknowledge the Trust's role in the Little River Rail Trail, the Walking Festival included a biking event for the first time. Several walks were particularly popular, including: Sneak Peaks new track exploration; Hinewai; Gibraltar Rock; Fishermans Bay; Oashore; French Farm; and Panama Rock.

Late last year we acknowledged the 20th anniversary of Rod Donald's passing with the Rod Donald Challenge - Get Up to 20. It has resulted in an enduring activity card with 20 adventures on the Peninsula to tackle.

Our Finances

The Trust remains continually grateful for the financial support from Christchurch City Council. Our support from Council enables us to attract donations, gifts in wills and grants due to being seen as "a safe pair of hands". This ensures that every dollar from Council leverages further funding into Banks Peninsula. We were also pleased to secure funding from central government for adding electric bike charging stations to the Little River Rail Trail.

Our People

People wise, this has again been a year of change, reflecting both the natural transition of trustees through their terms and the continued strengthening of the Board. Two valued trustees, Maureen McCloy and Piper Pengelly, retired during the year. They both made important contributions to the Trust during their time and leave with our sincere thanks for their commitment and service.

In February 2026 we welcomed two new trustees, Alice Shanks and Joseph Zonneveld, to the Board, bringing deep biodiversity knowledge and access knowledge to support the Trust to deliver on our priorities.

Our Trust team, led by Manager Shelley Washington, and ably supported by our Administrator Sue Church, continues to go from strength to strength, producing a significant volume of high quality work across an increasingly complex and evolving programme of projects and partnerships.

Next year

We are looking forward to several projects being completed over the next few months including celebrating the opening of the new Te Kata track, creating a connection from Little River to Te Ara Pātaka. We are looking forward to learning how the results of the research project funded by our very first research grant will influence the Trust's work, and to further developing our biodiversity programme.

Thank you

My thanks go to everyone invested in the Rod Donald Trust, for the energy and care they bring to this work. What stands out is the way people continue to come together, bringing their time, skills, energy and other resources to shared goals. It is this generosity, across staff, contractors, trustees, partners and the wider community, that enables the Trust to deliver outcomes well beyond what might be expected of an organisation of our size.

Jenn Chowanec
Chair
June 2026

Review of 2025-26 Activities

Rod Donald Banks Peninsula Trust For the year ended 30 June 2026

Governance and management

Jenn Chowaniec has continued in the role of Chair, with Francesca Brown holding the position of Deputy Chair. Maureen McCloy and Piper Pengelly retired during the year, with two new trustees joined our board in March – Alice Shanks and Joseph Zonneveld. Alice has a great working knowledge of Banks Peninsula places and ecology, as well as relationships with many people and groups in the local community. Joseph is passionate about ecological restoration on Banks Peninsula and its unique natural heritage.

Shelley Washington continues her role as Trust Manager/Manahautū and Sue Church as Trust Administrator. Wanda Vivequin continues to coordinate the Banks Peninsula Walking Festival, with David Brailsford continuing to take care of the Rod Donald Hut and land.

The Trust has established an A.I policy and Remuneration Adjustment policy this year, and also reviewed and updated several other existing policies.

Engagement

We have engaged with mana whenua in a number of ways, resulting in adding value to our projects and helping us define priorities. Examples include Wairewa Rūnanga gifting the name of Te Kata to our new track and Ōnuku Rūnanga expanding our ambitions for a trail from Robinsons Bay to Takapūneke.

Following the 17 February severe weather event we kept in regular communication with impacted community groups including Te Ahu Pātiki Charitable Trust, Summit Road Society, Orton Bradley Park, Living Springs, and Mikimiki Conservation Trust, to share experiences and understand impacts. This led to being invited by Kura Tāwhiti Canterbury Community Foundation to partner with them to establish the Storm Repair Fund to support community groups to repair popular public walking and biking tracks, now and future. Our role is to help promote the Fund and to fairly distribute the funding raised.

We have been supporting the Mikimiki Conservation Trust with their ideas and have offered to design and fund the signage for their Tūpari Reserve Packhorse Hut track once they've confirmed the content. We continue to be a partner in the Little River Rail Trail and Te Ara Pātaka and organise meetings for these partners to improve coordination.

We continue to be a partner in Pest Free Banks Peninsula and work very closely with Te Ahu Pātiki Charitable Trust.

In late 2025, we held the Rod Donald Challenge – Get up to 20 social media campaign to encourage adventures on Banks peninsula and recognise that it had been twenty years since Rod Donald passed away. In total, 75 people entered the challenge, showing strong interest and enthusiasm. A real highlight was the generous support from local businesses, who provided a fantastic range of prizes. The challenge has since been turned into a continuing resource on our website to help motivate the community to enjoy the many varied walking and cycling activities the Peninsula has to offer.

We helped fund and promote the Rewilding in Action podcast series by Maureen Howard, about regeneration on Banks Peninsula. Maureen interviewed many of the heroes of regeneration so that others could learn from their experiences. We assisted the Maurice White Native Forest Trust to make the publication of *Hinewai Reflections: The Artwork of Hugh Wilson* possible.

We began a project to consolidate our three existing websites into one improved website. This will be more user friendly, help profile our mahi better and be easier and cheaper for us to keep up to date. We produced four newsletters, shared media releases and were active on our social media.

The Trust made a submission on the Council Annual Plan. The Trust continued to take part in the Banks Peninsula Native Forest and Climate Change Group and Te Kāhahu Kahukura which undertook various advocacy and engagement activities.

Our engagement also resulted in a number of enquiries and donations, including a large donation of \$500K.

Access - Wāhi Uru

Tracks

We upgraded Monument North Track and Faulkner Track and negotiated with the landowner of Faulkner Track so that it no longer closes for lambing. Unfortunately, in February 2026 the severe weather event caused several slips onto Faulkner Track from land above. The storm also caused a large number of slips to the unformed legal road part of our new Te Kata Track, above Little River. We repaired these slips. We plan to repair Faulkner Track in the second half of 2026 and confirm our plans for Monument South which was severely damaged in the severe weather event.

We completed the formation of a new 11km track that links Little River to Te Ara Pātaka. This followed the completion of access negotiations with eight private and public landowners; marking the track; drafting the easements and agreement; and designing the stiles and signage. We are excited about opening this track to the public during the second half of 2026 after the stiles and signage have been completed. Wairewa Rūnanga gifted the name Te Kata to this new track. Our board also approved the establishment of a fire, fire weather and flood risk sensor on Te Kata track to support track management, conservation and local communities.

We completed the creation of a signage manual, sign plans and a logo for Te Ara Pātaka to assist partners to provide effective and consistent signage. This is being used to guide the creation of signage for Te Kata Track. Once Te Kata Track is open, we will continue upgrading or adding signage to our other tracks and hut.

We continued to be involved in the working party for Head to Head Walkway and have offered to help with access negotiation. We are partnering with Department Of Conservation to plan how to re-route a section of Mt Herbert Walkway so can remain open year round, have less impact on the farm operation, and be more enjoyable for users.

We will soon begin preliminary access negotiation to determine whether we can create a track between Hilltop and Akaroa and where this could be located. We have undertaken preliminary access negotiation for a trail between Takapūneke and Robinsons Bay and plan to start forming this track in 2027 if the project continues to go well.

We are developing and promoting tracks that can be used without the need for private vehicles, such as the ability to use public transport to Diamond Harbour and then walk or bike a range of tracks from there. Another example is the ability to bike to Little River from Cathedral Square, charge an electric bike on the way, and then do other walking and biking trails from there. We encourage people to recreate on Banks Peninsula rather than travelling long distances.

Huts and shelters

The Rod Donald Hut continued to be very popular and the board is scoping the possibility of building an additional bunkhouse next to the hut so more family, friendship and special interest groups can enjoy the Hut and its trails. Te Ahu Māhuri nature trail had further steps and gravel added, and the activity book was updated.

We made good progress towards being able to install a day shelter on Te Ara Pātaka, north of the Mt Sinclair Reserve to provide a resting point between the Port Levy Saddle and Hilltop. With plans to collect rainwater for drinking, as well as a long drop toilet, this will provide a great spot for a break from the weather and a chance to pause and enjoy the spectacular views and bush from this location. We were offered the re-use of a heritage biv, completed mana whenua engagement, scoping and engineering requirements and obtained the licence to occupy an unformed legal road with a structure.

Little River Rail Trail

The final signature from Selwyn District Council means the Little River Rail Trail MOU has now been signed by all the partners. We undertook a year-long project to control a range of weeds alongside the trail between Catons Bay and Kinloch Road to improve biodiversity and amenity values.

We have been creating a Little River Rail Trail Passport for tamariki, in partnership with CCC and SDC cycle safety teams and this will be launched in the second half of 2026.

With e-bikes continuing to grow in popularity around New Zealand we were delighted to secure \$180,000 from the Government's Electrifying the Great Rides (EGR) Fund to install three free to use charging stations on the Trail. Big Street Bikers will oversee the installation of the Locky Dock units, with each station providing both charging and secure bike locking for five users. This will make the trail accessible to more users, with the intention of having two stations installed at Lincoln and one station at Little River, provided councils and landowners agree.

Once the charging stations are in place, electric bike riders on the 65km Little River Rail Trail, will be able to top up their batteries while having lunch, taking a stroll through Little River's art gallery, or even during an overnight stay.

Biodiversity – Rerenga Rauropi

Wetland restoration

We began a project to restore a saltmarsh wetland at Ataahua. It has the Christchurch to Akaroa Highway on one side of it and the Little River Rail Trail on the other, so we will be creating ways for the public to enjoy and learn about what's happening at this site and what it will be like in the future.

In contrast to other parts of Banks Peninsula, this site is unlikely to regenerate by itself due to the density and competitiveness of the rough pasture grasses. Nature needs our help here. However, many parts of this site will also start to naturally regenerate once we've planted some areas, removed some of their competitors, and restored some of the natural hydrological processes.

We will be choosing plants for both freshwater wetland along Graylees Stream and salty sites where the lake water reaches. We are starting out modestly with a trial of six small areas. We've recently completed the first planting with 600 plants – saltmarsh ribbonwood (*Plagianthus divaricatus*) and saltmarsh rush (*Juncus kraussii*). We'll increase the size of areas planted in future planting seasons, having learnt from our trial in the first season. The wetland will capture and store carbon.

We completed the control of priority weeds on the wetland edge of Te Roto o Wairewa and the Little River Rail Trail on Department of Conservation and Christchurch City Council land between Catons Bay and Little River. These weeds included blackberry, sycamore, english ivy, periwinkle, grey willow, elderflower and holly plants. High Bare Peak Ltd assisted us with this project. We plan to explore how this wetland can be enhanced in the future, in partnership with mana whenua and other key organisations

Regeneration of our land

We held our annual volunteering event with the Banks Peninsula Conservation at the Rod Donald Hut property in May. Everyone worked hard, releasing plants and helping to maintain track drainage on the property. The land surrounding the hut continues to regenerate rapidly from gorse to native bush and another 100 native plants were planted into the harsh wind-swept exotic grass areas to give nature a hand.

We supported initiatives that enable landowners to regenerate their land into native vegetation such as the podcasts, Te Kāhahu Kahukura and Banks Peninsula Native Forest and Climate Change Group.

Pest and weed control

We also acknowledge the great work of the Banks Peninsula Conservation Trust, whose pest control efforts also include feral goat and pig control, as well as their extremely successful 'Possum Knockdown' and Wildside programme.

Pests and weeds were reduced significantly through our support to Te Ahu Pātiki conservation park, Orton Bradley Park and in Whakaraupō by the Whaka Ora Pest Project. As well as improving biodiversity values, these projects also enable native forest to capture and store more carbon.

Knowledge - Mātauranga

When severe weather in mid February forced the postponement of the 2026 Banks Peninsula Walking Festival, there was no shortage of challenges. Fortunately, thanks to the goodwill and flexibility of our guides, landowners, volunteers and partner organisations, the festival was able to go ahead in May.

Participants enjoyed a wonderful mix of walks, from conservation covenants and restoration projects to historic sites, family adventures, private land access and some of the Peninsula's most spectacular landscapes. This year the festival included its first cycling event.

A number of walks were particularly popular, including Sneak Peaks new track exploration; Hinewai Magical Mystery Tour; Fishermans Bay Covenant Walk to Red Bay; Oashore Covenant Walk; Then and Now: 30 Years of Conservation at French Farm; and Grunts, Dykes and Dogs at Panama Rock Reserve. We were grateful to receive a grant from the Christchurch City Council's Place Partnerships Fund towards the festival.

The winners of our 2026 \$20,000 research contract were Dr Yi Wang and Dr Dan Richards from the University of Canterbury. They are researching interested but uncertain individuals who are open to exploring Banks Peninsula but hesitate due to perceived physical difficulty, logistical uncertainty, lack of confidence, or unclear expectations of the experience. The researchers will test a suite of low-cost interventions designed to address these barriers, allowing us to identify which approaches increase motivation, for whom, and under what conditions. This research will be completed in early 2027.

We added the Head to Head Walkway and Whakaraupō tracks added to Banks Peninsula Walks website. This was also a way of supporting the working party for the Walkway.

Statement of Service Performance

Rod Donald Banks Peninsula Trust For the year ended 30 June 2026

Description of Medium to Long Term Objectives

The Rod Donald Banks Peninsula Trust has a vision of creating a thriving and enduring ecosystem of trails and regenerating landscapes on Te Pātaka o Rākaihautū Banks Peninsula. The Trust's long terms objectives are based on our strategic pou and values. Our medium term objectives are the priorities that sit under each pou.

Long term objectives:

- **Wāhi Uru - Access:** improve, connect and promote public walking and biking access across Banks Peninsula, including new routes, upgraded tracks, shelters, signage and access partnerships.
- **Rerenga Rauropi - Biodiversity:** support the regeneration of native ecosystems by reducing priority pests and weeds, restoring wetlands and native vegetation, and supporting biodiversity outcomes on Trust land and partner sites.
- **Mātauranga - Knowledge:** build knowledge, participation and care for Banks Peninsula by providing accurate trail information, delivering public events, supporting research, and sharing stories of restoration, heritage and recreation.
- **Carbon emissions and climate resilience:** reducing carbon emissions and a focus on taking a long term view of the impact of our work, ensuring all activities contribute to environmental enhancement, low carbon recreation, and improving ecological resilience from the impacts of climate change.

Wāhi Uru – Access medium term objectives:

- Te Ara Pātaka is nationally recognised as a walking and biking route from Christchurch to Akaroa with a network of connecting side-routes, shelters and huts.
- Use the Rod Donald Hut as a gateway to increasing the range of people accessing Banks Peninsula.
- Maintain and enhance the Little River Rail Trail as a nationally recognised Ngā Haerenga Heartland Ride and as a walking and running route.
- Supporting the Head to Head Walkway to become a continuous pathway around Whakaraupō/Lyttelton Harbour.
- Foster a network of biking trails which invites people of all ages and abilities to explore the Peninsula whilst benefitting and connecting its communities.

Rerenga Rauropi – Biodiversity medium term objectives:

- Protect and enhance biodiversity along Te Ara Pātaka, Little River Rail Trail, Head to Head Walkway, and at Trust-supported huts and shelters.
- Support and initiate the protection of biodiversity values.
- Support and encourage the protection and regeneration of native vegetation to restore indigenous biodiversity and improve ecological resilience from the impacts of climate change.
- Support and provide for coordinated pest and weed control to protect native species and increase ecological integrity.

Mātauranga - Knowledge medium term objectives:

- Deliver the Banks Peninsula Walking Festival in a way that encourages exploration of the flora, fauna, geology and history.
- Increase access to quality information about trails, geology, history, culture and biodiversity.
- Enable new research and the sharing of existing research.

Description of Significant Activities

Partnership with Pest Free Banks Peninsula and Feral Pig group

Strategic pou	Medium-term objective	Activity	Quantity for current year	Quantity for last year
Wāhi Uru - Access	Te Ara Pātaka is nationally recognised as a walking and biking route from Christchurch to Akaroa with a network of connecting side-routes, shelters and huts.	Create public access trails that will be part of Te Ara Pātaka	Te Kata Track – nearing completion, formation complete 11km. Links Little River to Te Ara Pātaka and Rod Donald Hut. Storm slip repairs completed. Track marked. Signs drafted. Stiles designed. Robinsons Bay to Takapūneke - early stages negotiation. Akaroa to Hilltop – very early stages scoping. Re-routing of part of Mt Herbert walkway being scoped in partnership with DOC, QEII and landowners to improve user experience and be open all year round.	Te Kata Track - access negotiations, route definition, draft easements. Robinsons Bay to Takapūneke - scoping. Te Ara Māhuri trail completed.
Wāhi Uru - Access	Te Ara Pātaka is nationally recognised as a walking and biking route from Christchurch to Akaroa with a network of connecting side-routes, shelters and huts.	Upgrade, maintain or repair Trust tracks to Easy Tramping Track standard	Monument North Track upgrade complete. Faulkner Track upgrade complete (and no longer closes for lambing), scoping of storm slip repairs complete. Track to Rod Donald Hut maintained, gravel added. Monument South options being scoped after severe storm damage.	Track to Rod Donald Hut maintained.
Wāhi Uru - Access	Te Ara Pātaka is nationally recognised as a walking and biking route from Christchurch to Akaroa with a network of connecting side-routes, shelters and huts.	Improve Te Ara Pātaka signage and wayfinding (and improve signs on Trust tracks)	Signage manual and sign plans completed so that all partners can add or replace their signs in a way that is effective and consistent. Te Ara Pātaka logo created to enhance track identity.	Development of signage manual and sign plans for Te Ara Pātaka in partnership with other partners



Wāhi Uru - Access	Te Ara Pātaka is nationally recognised as a walking and biking route from Christchurch to Akaroa with a network of connecting side-routes, shelters and huts.	Add shelters along Te Ara Pātaka to enhance public safety	Mt Sinclair Shelter site confirmed, designed, licence obtained.	
Wāhi Uru - Access	Te Ara Pātaka is nationally recognised as a walking and biking route from Christchurch to Akaroa with a network of connecting side-routes, shelters and huts.	Scope potential extensions to Te Ara Pātaka	Hilltop to Akaroa via summit and coast, Wainui via Saddle Hill, Robinsons Bay to Takapūneke scoped to varying degrees.	Scoping begun.
Wāhi Uru - Access	Use the Rod Donald Hut as a gateway to increasing the range of people accessing Banks Peninsula.	Manage, maintain and promote usage of the Rod Donald Hut	Occupancy: 2063 bed nights Scoping of building an additional bunkhouse begun.	Occupancy: 2089 bed nights
Wāhi Uru - Access	Use the Rod Donald Hut as a gateway to increasing the range of people accessing Banks Peninsula.	Manage and promote Te Ara Māhuri nature trail at the Rod Donald Hut	Track improvements made and activity book updated.	Track opened
Wāhi Uru - Access	Use the Rod Donald Hut as a gateway to increasing the range of people accessing Banks Peninsula.	Provide support to special interest groups to use the Rod Donald Hut		2 groups – Youthtown & Banks Peninsula Walking Festival
Wāhi Uru - Access	Maintain and enhance the Little River Rail Trail as a nationally recognised Ngā Haerenga Heartland Ride	Promote the Little River Rail Trail	Website, social media, Rod Donald Challenge – Get up to 20, Walking Festival, tamariki passport under development.	Website, social media

	and as a walking and running route.			
Wāhi Uru - Access	Maintain and enhance the Little River Rail Trail as a nationally recognised Ngā Haerenga Heartland Ride and as a walking and running route.	Enhance the Little River Rail Trail	Two biodiversity projects begun – weed control Catons to Kinloch and Ataahua saltmarsh restoration. Funding from MBIE secured for electric bike chargers and locks. Management MOU between partners signed by all parties.	MOU signed by some parties.
Wāhi Uru - Access	Supporting the Head to Head Walkway to become a continuous pathway around Whakaraupō/Lytte lton Harbour.	Participate in the community board working party for the Head to Head Walkway	Most meetings attended. Offered to lead some access negotiations.	Most meetings attended.
Wāhi Uru - Access	Supporting the Head to Head Walkway to become a continuous pathway around Whakaraupō/Lytte lton Harbour.	Promote the Head to Head Walkway	Walkway information and brochure incorporated into website and walking directory.	
Wāhi Uru - Access	Foster a network of biking trails which invites people of all ages and abilities to explore the Peninsula whilst benefitting and connecting its communities.	Promote Little River Rail Trail	Website, social media, Rod Donald Challenge, Walking Festival.	Website, social media
Wāhi Uru - Access	Foster a network of biking trails which invites people of all ages and abilities to explore the Peninsula whilst benefitting and connecting its communities.	Encourage landowners and track managers to allow biking on tracks and trails on Banks Peninsula	Te Kata Track – most landowners agreed, next steps identified. Faulkner Track landowner considering. DOC confirmed can bike most of Te Ara Pātaka, considering Mt Herbert Walkway.	

Rerenga Rauropi - Biodiversity	Protect and enhance biodiversity along Te Ara Pātaka, Little River Rail Trail, Head to Head Walkway, and at Trust-supported huts and shelters.	Develop a biodiversity strategy for Te Ara Pātaka, Little River Rail Trail, Head to Head Walkway and Trust-supported huts and shelters	Developed a biodiversity programme.	
Rerenga Rauropi - Biodiversity	Protect and enhance biodiversity along Te Ara Pātaka, Little River Rail Trail, Head to Head Walkway, and at Trust-supported huts and shelters.	Biodiversity restoration projects along Te Ara Pātaka, Little River Rail Trail and at the Rod Donald Hut	Ataahua saltmarsh wetland project begun which involves planting, weed control and assisting natural hydrological functioning and regeneration (Little River Rail Trail). Weed project Catons Bay to Kinloch Rd (Little River Rail Trail and Te Roto o Wairewa wetland edge) – blackberry 150m strip & 48 patches, sycamore 116 and 2 sapling patches totalling around 65, english ivy 90m strip and 4 smaller patches, periwinkle 100m strip & 1 patch, grey willow 15 plus patch of 30+ medium to large plants, elderflower 164 and seedling patch of 40 and holly 16, hawthorn 6 and briar rose 2.	Restoration of Rod Donald Hut land (Te Ara Pātaka and Trust-supported hut) [100 plants]
Rerenga Rauropi - Biodiversity	Protect and enhance biodiversity along Te Ara Pātaka, Little River Rail Trail, Head to Head Walkway, and at Trust-supported huts and shelters.	Biodiversity regeneration projects on Rod Donald Hut land	Regeneration of Rod Donald Hut land into native bush ongoing.	Regeneration of Rod Donald Hut land into native bush ongoing.
Rerenga Rauropi - Biodiversity	Support and initiate the protection of	Protect biodiversity values at Ataahua saltmarsh	Projects at Ataahua saltmarsh wetland, Little River Rail Trail and Rod Donald Hut (were	Projects at Rod Donald Hut (were already protected by QEII).

	biodiversity values.	wetland, Little River Rail Trail and Rod Donald Hut	already protected by DOC, and QEII).	
Rerenga Rauopi - Biodiversity	Support and encourage the protection and regeneration of native vegetation to restore indigenous biodiversity and improve ecological resilience from the impacts of climate change.	Support Banks Peninsula Native Forest and Climate Change Group	Yes	Yes
Rerenga Rauopi - Biodiversity	Support and encourage the protection and regeneration of native vegetation to restore indigenous biodiversity and improve ecological resilience from the impacts of climate change.	Participate in Te Kāhahu Kahukura	Yes	Yes
Rerenga Rauopi - Biodiversity	Support and encourage the protection and regeneration of native vegetation to restore indigenous biodiversity and improve ecological resilience from the impacts of climate change.	Participate in Pest Free Banks Peninsula	Lead by BPCT. Made progress on pigs, possums and other pests on Wildside, Akaroa and Kaitorete.	Partnership with Pest Free Banks Peninsula and Feral Pig group
Rerenga Rauopi - Biodiversity	Support and encourage the protection and regeneration of native vegetation to restore indigenous biodiversity and improve ecological resilience from the	Support other initiatives that encourage native vegetation protection and regeneration	Rewilding in Action podcast series about regeneration on Banks Peninsula.	



	impacts of climate change.			
Rerenga Rauropi - Biodiversity	Support and encourage the protection and regeneration of native vegetation to restore indigenous biodiversity and improve ecological resilience from the impacts of climate change.	Improve ecological resilience by restoring wetlands (Ataahua saltmarsh)	Began Ataahua saltmarsh wetland restoration project	
Rerenga Rauropi - Biodiversity	Support and encourage the protection and regeneration of native vegetation to restore indigenous biodiversity and improve ecological resilience from the impacts of climate change.	Support native planting projects on Banks Peninsula	Supported Wairewa Rūnanga OWMS Living Legacy project	
Rerenga Rauropi - Biodiversity	Support and provide for coordinated pest and weed control to protect native species and increase ecological integrity.	Reduce priority pests and weeds at Te Ahu Pātiki and Orton Bradley Park	Te Ahu Pātiki: 1539 possums, 148 rats, 63 hedgehogs, 36 mice, 14 stoats, 16 weasels, 3 ferrets, 2 cats, 700 other pests. Decrease in weed infestations, flowering Old Man's Beard, removal of gorse on boundaries and rocky knolls. Orton Bradley Park: 668 possums, 500 rats, 20 cats, 1 ferret, 102 hedgehogs, 1 magpie, 207 mice, 4 rabbits, 24 stoats, 31 weasels, 56 other pests. Decrease in flowering Old Man's Beard, flowering cherry plum, no willows remain. Wildling conifers controlled, Big Rock Eucalypts progress, spur valerian	Te Ahu Pātiki: 1168 possums, 91 rats, 44 hedgehogs, 27 mice, 13 stoats, 13 weasels, 3 ferrets, 2 cats, 470 unspecified (likely rodents). Weed control for Old Man's Beard and wildling pines. Orton Bradley Park: 11 cats, 1 ferret, 11 hedgehogs, 1 magpie, 139 mice, 427 possums, 4 rabbits, 293 rats, 14 stoats, 17 weasels, and 10 unspecified. Weed control focus on Old Man's Beard, cherry plum, and willow and silver poplar removal.

			and bone seed surveillance.	
Rerenga Rauropi - Biodiversity	Support and provide for coordinated pest and weed control to protect native species and increase ecological integrity.	Ongoing grant funding to Banks Peninsula Conservation Trust to assist with biodiversity programmes across Banks Peninsula	To Banks Peninsula Conservation Trust.	To Banks Peninsula Conservation Trust.
Rerenga Rauropi - Biodiversity	Support and provide for coordinated pest and weed control to protect native species and increase ecological integrity.	Contribution to pest traps and materials for Whaka Ora Pest Project	To Whaka Ora Pest Project.	
Rerenga Rauropi - Biodiversity	Support and provide for coordinated pest and weed control to protect native species and increase ecological integrity.	Replace weeds with natives on Rod Donald Hut land	Regeneration of Rod Donald Hut land.	Regeneration of Rod Donald Hut land.
Mātauranga - Knowledge	Deliver the Banks Peninsula Walking Festival in a way that encourages exploration of the flora, fauna, geology and history.	Deliver the Banks Peninsula Walking Festival with overall positive feedback (based on survey of participants) and annual improvements based on previous year's evaluation and review project.	Walking Festival held May (postponed from February-March due to extreme weather event), 23 events delivered, reflecting that 26 events were planned and 3 did not proceed, 277 participants, feedback positive. Walking Festival review completed. Walking Festival strategy created.	Walking Festival Event held February-March, 24 events run, 324 participants, feedback positive
Mātauranga - Knowledge	Increase access to quality information about trails, geology, history, culture and biodiversity.	Provide walking and cycling information about Banks Peninsula trails via the Trust's websites	Head to Head Walkway information incorporated into website and walking directory. Websites updated – Rod Donald Trust, Banks Peninsula Walks, Little River Rail Trail. Website upgrade	Websites updated.



			underway to consolidate three websites.	
Mātauranga - Knowledge	Increase access to quality information about trails, geology, history, culture and biodiversity.	Create, update and distribute Banks Peninsula walking brochures, the Banks Peninsula Walks Directory and books	Akaroa Country Walks and Akaroa Wairewa Summit & Bays brochures reprinted. Banks Peninsula Walks Directory updated	Akaroa Village Walks, Te Ara Pātaka and Little River rail Trail brochures updated. Akaroa Walks Poster updated.
Mātauranga - Knowledge	Increase access to quality information about trails, geology, history, culture and biodiversity.	Social media communications and email newsletters about Banks Peninsula trails, biodiversity and heritage	Rod Donald Challenge – Get up to 20. Social media updated. 4 newsletters.	Social media updated. 4 newsletters.
Mātauranga - Knowledge	Enable new research and the sharing of existing research.	Support a tertiary student research project on Banks Peninsula trails	Research grant: Physical and Perceptual Accessibility of Banks Peninsula Trails. Research underway.	
Carbon emissions and climate resilience	Reduce carbon emissions, promote low carbon recreation, increase resilience from impacts of climate change.	Reduce greenhouse gas emissions by 1% on the 24/25 baseline level for scope 1 through the key actions listed in 4.1 of our Statement of Intent.	Key actions relate to Scope 1 emissions and include: implementing the Ataahua wetland restoration project; encouraging car-pooling and online meetings; carrying out native planting and regeneration from gorse to natives on Rod Donald Hut land; funding weed and pest control; buying local and plant-based food; and reducing food waste.	Increased car-pooling and online meetings. Buying local and plant-based food for meetings. Reducing food waste at events and meetings. Baseline level for Scope 1 were an estimate of 1.46 tonnes
Carbon emissions and climate resilience	Reduce carbon emissions, promote low carbon recreation, increase resilience from impacts of climate change.	Capture and store carbon through native regeneration and wetland restoration	Regeneration into natives on Rod Donald Hut land. Began saltmarsh wetland restoration project at Ataahua (wetlands are super absorbers of carbon) 575 plants.	Regeneration into natives on Rod Donald Hut land. Plant natives on Rod Donald Hut land.

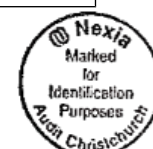
Carbon emissions and climate resilience	Reduce carbon emissions, promote low carbon recreation, increase resilience from impacts of climate change.	Promote low carbon recreation on Banks Peninsula trails	Tracks without needing private vehicles and on Banks Peninsula rather than far away promoted via all channels. MBIE funding for electric bike chargers for Little River Rail Trail.	Tracks that can be done without use of private vehicles promoted.
Carbon emissions and climate resilience	Reduce carbon emissions, promote low carbon recreation, increase resilience from impacts of climate change.	Increase Banks Peninsula's resilience from impacts of climate change	Pest and weed control (pests reduce forest ability to absorb, native plants often more resilient to wildfire). Began saltmarsh wetland restoration project at Ataahua (enables ecosystem to adapt to sea level rise and storms). Supported community partners that had recreation and biodiversity tracks impacted by the February storm. Planned the establishment of a fire, fire weather and flood risk sensor on Te Kata track to support track management, conservation and local communities.	Pest and weed control.

Progress against Non-Financial Performance Targets

Target no.	Strategic pou	Target for 2025-2026	Achieved	In progress
1	Access	Create new public access route from Little River to Te Ara Pātaka via the western ridgeline. Confirm access agreements with landowners and design of trail, gates, stiles and signage.	Landowners whose property the track goes through agree Landowners adjacent to unformed legal road and urban residents informed Trail route and construction designed Stiles designed and locations confirmed (no gates required) Signage designed Track name confirmed – Te Kata	
1	Access	(26/27): Form, construct and waymark the new trail.	Track formation and waymarking (apart from waymarking at each end) Survey field work Easements drafted Controlling Authority CCC confirmed	Boxed steps, small area vegetation trim, further tidy 'morning tea area' Survey documentation Easement finalisation Agreement with CCC finalisation (delegation of responsibilities by Controlling Authority) Maps for signs, sign finalisation
2	Access	Upgrade and maintain tracks that we are responsible for maintaining. Upgrade the upper part of Monument North Track so that it is at "Easy Tramping Track" Standard (SNZ HB 8630:2004).	Monument North upgrade complete	
2	Access	(26/27): Upgrade Faulkners Track where it is on private land so that it is at "Easy Tramping Track" Standard (SNZ HB 8630:2004).	Faulkner Track upgrade complete.	
3	Knowledge	Providing public with accurate information about walking and biking trails. Provide accurate walking and cycling website information, printed walking products and social media communications, updating as required. Distribution of printed information to Banks Peninsula outlets upon request.	Head to Head Walkway information incorporated into website and walking directory Akaroa Country Walks brochure and Akaroa Wairewa Summit & Bays reprinted Banks Peninsula Walks Directory updated Rod Donald Challenge – Get up to 20 campaign Rod Donald Trust, Banks Peninsula Walks and Little River	Website upgrade well underway



			Rail Trail websites updated Social media posts and campaigns undertaken	
4	Biodiversity	Reduce priority pests and weeds in locations that are strategic for biodiversity and/or public access. Reduce priority pests (possums, hedgehogs, mustelids, rats, feral cats) and weeds (gorse, old man's beard, cherry plum, willow) to agreed project pest control outcomes (catch data and presence monitoring showing decrease) and weed control outcomes (decrease in old man's beard, gorse free boundaries, no gorse on rocky knolls, keeping gorse free areas free of gorse, decrease in cherry plum, no willows remain).	Te Ahu Pātiki, at May 2026: 1539 possums, 148 rats, 63 hedgehogs, 36 mice, 14 stoats, 16 weasels, 3 ferrets, 2 cats, 700 other pests (likely rodents). Decrease in weed infestations, decrease in flowering Old Man's Beard, removal of gorse on boundaries and on rocky knolls on summits. Orton Bradley Park, at May 2026: 668 possums, 500 rats, 20 cats, 1 ferret, 102 hedgehogs, 1 magpie, 207 mice, 4 rabbits, 24 stoats, 31 weasels, 56 other pests. Decrease in flowering Old Man's Beard, decrease in flowering cherry plum, no willows remain. Wildling conifers in Kowhai Gully controlled, Big Rock Eucalypts progress, spur valerian and bone seed surveillance. Ongoing grant funding to Banks Peninsula Conservation Trust for operational costs to assist with biodiversity programmes. Contribution to Whaka Ora Pest Project for traps and materials. They have expanded from public land into covenanted private land surrounding parks and reserves within the Te Kāhahu Kahukura area. Regeneration into native bush at Rod Donald Hut (ongoing).	
5	Biodiversity	Improve biodiversity and amenity on Little River Rail Trail. Implement a project to control priority weeds (blackberry, sycamore, english ivy, periwinkle, grey willow, elderflower, holly) on the Little River Rail Trail alongside Te Roto o Wairewa.	Weed control project from Catons Bay to Kinloch completed	
6	Knowledge	Deliver the annual Banks Peninsula Walking Festival. Participants learn about flora, fauna, geology and history. Deliver an annual Walking	Walking Festival strategic review 2026 Festival complete, and successful	



		Festival with overall positive feedback (based on survey of participants) and annual improvements based on previous year's evaluation and outcomes of project to review walking festival. Participants learn about flora, fauna, geology and history on the walks.		
7	Knowledge	Support tertiary student research. Support a tertiary student research project that will deliver value to the Peninsula in access, biodiversity or knowledge through a scholarship.	\$20,000 research grant allocated to a project titled: "Physical and Perceptual Accessibility of Banks Peninsula Trails" lead by Yi Wang at University of Canterbury	Research project underway.
8	Carbon emissions	Reduce carbon emissions and improve resilience to climate change impacts. Reduce greenhouse gas emissions by 1% on the 24/25 baseline level for scope 1 through the key actions listed in 4.1 of our Statement of Intent.	Did not formally measure due to the challenges in identifying an appropriate measurement methodology tool given the nature of the trust's activities, together with the very low level of baseline emissions. Future services performance measures will be set that can be more easily measured and reported against. Increased car-pooling for meetings and events Increased online meetings Buying local and plant-based food for meetings Reducing food waste at events and meetings Planting 100 native trees on Rod Donald Hut land Funding 40 native plants for Wairewa Rūnanga OWMS Living Legacy project Pest and weed control Te Ahu Pātiki, Orton Bradley Park and Whaka Ora Pest Project Began saltmarsh wetland restoration project at Ataahua (wetlands are super absorbers of carbon) including planting 575 plants Regeneration into natives on Rod Donald Hut land (ongoing).	

Statement of Financial Performance

Rod Donald Banks Peninsula Trust For the year ended 30 June 2026

	NOTES	2026	2026 SOI BUDGET	VARIANCE	2025
Revenue					
Donations, koha, bequests and other general fundraising activities	1	14,848	7,000	7,848 ↑	23,266
General grants	1	5,000	-	5,000 ↑	4,235
Capital grants and donations	1	510,000	-	510,000 ↑	-
Government service delivery grants/contracts	1	112,000	-	112,000 ↑	-
General funding received from central or local government	1	100,000	100,000	- —	100,000
Interest, dividends and other investment revenue	1	73,806	78,096	(4,290) ↓	108,706
Other revenue	1	53,116	65,088	(11,972) ↓	56,188
Total Revenue		868,771	250,184	618,587	292,395
Expenses					
Employee remuneration and other related expenses	2	194,350	173,666	20,684 ↑	179,322
Other expenses related to service delivery	2	157,561	306,500	(148,939) ↓	111,879
Grants and donations made	2	137,758	192,436	(54,678) ↓	145,880
Other expenses	2	78,629	84,154	(5,525) ↓	83,389
Total Expenses		568,298	756,756	(188,458)	520,470
Surplus/(Deficit) for the Year		300,473	(506,572)	807,045	(228,076)

Refer to Note 14 in Notes to Financial Statements for Explanation of Material Variances

Statement of Financial Position

Rod Donald Banks Peninsula Trust As at 30 June 2026

	NOTES	30 JUN 2026	30 JUN 2025
Assets			
Current Assets			
Cash and short term deposits	3	230,095	157,025
Debtors and prepayments	3	23,725	25,645
Inventories	3	8,013	5,781
Investments	7	1,836,670	1,573,776
Total Current Assets		2,098,502	1,762,227
Non-Current Assets			
Capital Work in Progress	3	172,198	20,640
Investments	7	-	220,000
Property, plant and equipment			
Property, Plant and Equipment	5	364,294	310,884
Intellectual Property	6	26,126	15,037
Total Property, plant and equipment		390,420	325,920
Total Non-Current Assets		562,619	566,560
Total Assets		2,661,121	2,328,788
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	49,016	72,451
Employee costs payable	4	26,964	-
Deferred revenue	10	28,000	20,000
Total Current Liabilities		103,980	92,451
Total Liabilities		103,980	92,451
Net Assets (total assets less total liabilities)		2,557,141	2,236,336
Accumulated Funds			
Accumulated surplus or (deficits)	8	2,557,141	2,236,336
Total Accumulated Funds		2,557,141	2,236,336

This performance report has been approved by those charged with governance:



Jenn Chowaniec

Chairperson

Date 8.10.2026



Duncan Bright

Trustee

Date 08/10/26



The accompanying notes form part of these financial statements.

Statement of Cash Flows

Rod Donald Banks Peninsula Trust For the year ended 30 June 2026

	2026	2025
Cashflows for the Period		
Cash Flows from Operating Activities		
Cash received		
Donations, koha, bequests and other general fundraising activities	14,848	23,266
General grants	5,000	4,235
Capital grants and donations	528,000	-
Government service delivery grants/contracts	100,500	20,000
General funding received from central or local government	100,000	100,000
Interest, dividends and other investment receipts	78,862	114,229
Other operating receipts	47,158	52,040
Total receipts	874,368	313,770
Cash payments		
Employee remuneration and other related payments	(185,465)	(171,393)
Grants and donations paid	(137,758)	(145,880)
Other payments related to service delivery	(133,413)	(118,812)
Other operating payments	(66,144)	(75,533)
Total payments	(522,780)	(511,618)
Net cash flows from operating activities	351,588	(197,848)
Cash Flows from Other Activities		
Cash payments		
Payments to acquire property, plant and equipment	(243,894)	(7,786)
Payments to purchase investments	(39,224)	230,837
Total payments	(283,118)	223,051
Net cash flows from investing & financing activities	(283,118)	223,051
Net increase/(decrease) in cash		
Opening cash	157,025	131,821
Closing cash	225,495	157,025
Net change in cash for period	68,470	25,204

The Statement of Cashflows is reported on a cash basis.

The accompanying notes form part of these financial statements.



Statement of Accounting Policies

Rod Donald Banks Peninsula Trust For the year ended 30 June 2026

Basis of Preparation

This performance report is prepared in accordance with the XRB's Tier 3 Public Benefit Entity (PS) Standard. The entity is eligible to apply these requirements as it does not have public accountability and has total annual expenses of less than \$5,000,000. All transactions in the performance report are reported using the accrual basis of accounting. This performance report is prepared under the assumption that the entity is a going concern and will continue to operate for the foreseeable future.

All transactions in the Performance Report are reported using the accrual basis of accounting.

The Performance Report is prepared in NZ dollars and rounded to the nearest dollar.

The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Treatment of GST

The entity is registered for GST and all amounts are recorded on a GST exclusive basis, except for Debtors and Creditors which are stated inclusive of GST

Income Tax

Rod Donald Banks Peninsula Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Summary of Significant Accounting Policies

Revenue

Grants Received:

Grants are recognised as revenue when they become receivable unless there are or there is an obligation in substance to return the funds if conditions of the grant are not met. If there is such an obligation, the grants are initially recorded as grants received in advance and recognised as revenue when conditions of the grant are satisfied.

Donated Assets:

Where a physical asset is gifted to or acquired by the Trust for nil consideration or at a subsidised cost, the asset is recognised at fair value and the difference between the consideration provided and fair value of the asset is recognised as revenue.

Capital Grants and Donations:

Capital grants and donations are recognised as revenue when cash is received, unless they are significant and include documented expectations over their use. Where such expectations exist, the amount is initially recognised as a liability and recognised as revenue as the expectations are satisfied.

Interest Revenue:

Interest revenue is recognised using the effective interest method.

Sales of Goods:

Sales are recognised when the product is sold to the customer and invoiced.



Cash and short-term deposits

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Accounts Receivable

Debtors are initially recorded at the amount owed. When it is likely the amount owed (or some portion) will not be collected, a provision for impairment is recorded and the loss is recognised as a bad debt expense.

Inventory

Inventories are stated at the lower of cost, determined on a first-in-first-out basis, and net realisable value

Investments

Investments in bank term deposits are initially measured at the amount invested. After initial recognition, investments in bank deposits are measured at amortised cost using the effective interest method, less any provision for impairment. Non current investments relates to investments that will not mature within 12 months after the balance date.

Property, Plant, and Equipment

Property, plant and equipment are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

An item of property, plant and equipment or investment property is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the profit or loss in the year the asset is derecognised.

Upon derecognition, the asset revaluation reserve relating to the asset disposed shall be transferred to retained earnings.

Depreciation is charged on a straight line and diminishing value basis so as to write off the cost of an asset, less any expected residual value, over its estimated useful life. Land and capital work in progress are not depreciated.

The rates applied are:

Buildings - Rod Donald Hut 2% using SL

Land - Nature Trail - Rod Donald Hut using SL and useful life of 25 years.

Office Equipment ranging from 20% to Full using DV

Intangible Assets:

Software Acquisition and Development:

Acquired computer software licenses are capitalised on the basis of the costs incurred to acquire and bring to use the specific software. Costs that are directly associated with the development of software for internal use are recognised as an intangible asset. Direct costs include software development employee costs and an appropriate portion of relevant overheads.

Costs associated with the development of the Trust's websites that provide service potential to the Trust are capitalised.

Website maintenance costs are recognised as an expense when incurred.

Amortisation:

The carrying value of an intangible asset with a finite life is amortised on a straight-line basis over its useful life. Amortisation begins when the asset is available for use and ceases at the date that the asset is de-recognised. The amortisation charge for each financial year is recognised in the surplus or deficit.

The rates applied are:

Intangible Asset - Brochure & Map Intellectual Property 10% using SL

Intangible Asset - Te Ara Pātaka Signage Manual and Plan 10% using DV

BP Walks Website 40% - 50% using both DV and SL.



Creditors and accrued expenses

Creditors and accrued expenses are recorded when a transaction occurs that creates the payment obligation.

Creditors and accrued expenses are measured at the amount owed.

Employee costs payable

A liability for employee costs payable is recorded when an employee has earned the entitlement.

These include salaries and wages accrued up to balance date and annual leave earned but not yet taken at balance date. A liability and expense for long service leave and retirement gratuities is recognised when the entitlement becomes available to the employee.

Deferred Revenue

Deferred revenue is recorded when a significant donation, grant, or bequest with documented expectations over use is received. Deferred revenue is initially recorded at the amount received. As documented expectations over use are met the deferred revenue is reduced and revenue is recorded.

Capital Work in Progress

Capital work in progress represents the accumulated cost of assets under construction that are not yet complete or available for use. It is recorded at cost and is not depreciated. On completion, the accumulated cost is transferred to the relevant class of property, plant and equipment and depreciation commences from that date.

Changes in Accounting Policies

The Trust applied the Tier 3 (PS) standard for the first time this year. As a result of the first-time application of this standard, changes were required to revenue recognition, because of the change to accounting based on documented expectations over use.

Notes to the Performance Report

Rod Donald Banks Peninsula Trust For the year ended 30 June 2026

	2026	2025
1. Analysis of Revenue		
Donations, koha, bequests and other general fundraising activities		
Donations	2,298	23,266
Fundraising Revenue	12,550	-
Total Donations, koha, bequests and other general fundraising activities	14,848	23,266
General grants		
Banks Peninsula Walking Festival	5,000	4,235
Total General grants	5,000	4,235
Capital grants and donations		
Capital Donations	510,000	-
Total Capital grants and donations	510,000	-
Government service delivery grants/contracts		
LTP Capital Funding	-	-
Other Funding	112,000	-
Total Government service delivery grants/contracts	112,000	-
General funding received from central or local government		
LTP Operational Funding	100,000	100,000
Total General funding received from central or local government	100,000	100,000
Interest, dividends and other investment revenue		
Interest Income	73,806	108,706
Total Interest, dividends and other investment revenue	73,806	108,706
Other revenue		
Hut Fee Revenue	37,687	42,137
Te Ara Pātaka Lease Income	7,962	7,080
Walking Festival Ticket Income	6,165	5,884
Walking Products	1,302	1,086
Total Other revenue	53,116	56,188



2026

2025

2. Analysis of Expenses**Employee remuneration and other related expenses**

Holiday Pay	7,594	4,349
Salaries & Wages	177,221	165,473
Contractor / Coordinator	9,535	9,500
Total Employee remuneration and other related expenses	194,350	179,322

Other expenses related to service delivery

Brochures & Map	2,497	1,892
Capital Projects	132,333	71,323
Hut Operations	20,899	37,411
Walking Festival	1,831	1,253
Total Other expenses related to service delivery	157,561	111,879

Grants and donations made

Grants Made	137,758	135,880
Donations Made	-	10,000
Total Grants and donations made	137,758	145,880

Other expenses

Accounting	24,221	14,012
Audit Fees	20,310	20,061
Bank Fees	(243)	68
BPNFCC Group	118	83
Conferences and Training	3,091	2,914
Depreciation	8,772	7,513
General Legal Fees	2,245	3,421
Givealittle Service Fees	22	193
I.T set up	-	6,249
Liability Insurance	3,218	2,319
Meeting Expenses	4,177	5,051
Minor Administrative Projects	755	7,136
Minor Miscellaneous Operating Expenses	553	597
Office equipment and supplies	35	398
Other Administrative Expenses - Overheads	2,468	3,509
Website Hosting and Minor Updates	8,886	9,867
Total Other expenses	78,629	83,389



	2026	2025
3. Analysis of Assets		
Cash and short-term deposits		
00 BNZ Account	14,173	1,321
23 BNZ Account	109,728	106,995
25 BNZ Account - Te Ara Pataka Maintenance account	36,012	26,710
26 BNZ account - BP Walking Fest	63	1,397
TSB Cheque a/c - Donations	40,919	11,171
TSB Debit Card Society Cheque account	9,162	9,390
TSB Society Cheque a/c - Investment Interest	20,038	41
Total Cash and short-term deposits	230,095	157,025
Debtors and prepayments		
Debtors		
Accounts Receivable	-	84
Accrued Revenue	12,112	22,541
GST Receivable	8,685	-
Total Debtors	20,798	22,625
Prepayments		
Prepayments	2,927	3,020
Total Prepayments	2,927	3,020
Total Debtors and prepayments	23,725	25,645
Inventory		
Brochures & Books	8,013	5,781
Total Inventory	8,013	5,781
Other non-current assets		
Capital Work In Progress	172,198	20,640
Total Other non-current assets	172,198	20,640
Total Analysis of Assets	434,030	209,091
	2026	2025

4. Analysis of Liabilities

Creditors and accrued expenses		
Accounts Payable	24,626	28,508
GST Payable	-	5,346
Sundry Liabilities	24,390	38,597
Total Creditors and accrued expenses	49,016	72,451
Employee costs payable		
Wages Payable - Payroll	26,964	-
Total Employee costs payable	26,964	-
Total Analysis of Liabilities	75,980	72,451



5. Property, Plant and Equipment

Asset Class - 2026	Opening Carrying Amount	Purchases	(Disposals)	(Depreciation and Impairment)	Closing Carrying Amount
Land & Buildings - Rod Donald Hut	320,137			(3,029)	317,108
Office Equipment	2,054			(704)	1,350
Track Work		47,316		(1,480)	45,835

Asset Class - 2025	Opening Carrying Amount	Purchases	(Disposals)	(Depreciation and Impairment)	Closing Carrying Amount
Land & Buildings - Rod Donald Hut	311,407			(2,577)	308,830
Office Equipment	3,426			(1,372)	2,054

6. Intangible Assets

Asset Class - 2026	Opening Carrying Amount	Purchases	(Disposals)	(Depreciation and Impairment)	Closing Carrying Amount
BP Walks Website		6,780		(1,420)	5,360
Intangible Asset - Brochure & Map Intellectual Property	4,246			(994)	3,252
Intangible Asset - Te Ara Pātaka Signage Manual and Plan	10,791	7,868		(1,145)	17,515

Asset Class - 2025	Opening Carrying Amount	Purchases	(Disposals)	(Depreciation and Impairment)	Closing Carrying Amount
Intangible Asset - Brochure & Map Intellectual Property	7,719			(3,473)	4,246
Intangible Asset - Te Ara Pātaka Signage Manual and Plan		10,882		(91)	10,791

2026

2025

7. Investments

Other current investments

Kiwibank Term Deposits	400,000	695,000
TSB Term Deposits	923,670	365,776
Heartland Term Deposits	513,000	513,000
Total Other current investments	1,836,670	1,573,776

Other non-current investments

TSB Term Deposits	-	220,000
Total Other non-current investments	-	220,000

Total Investments	1,836,670	1,793,776
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2026

2025

8. Accumulated Funds

Capital contributed by owners

Capital contributed by owners	20,332	-
Total Capital contributed by owners	20,332	-

Accumulated surpluses or (deficits)

Opening Balance	2,236,336	2,464,412
Current year earnings	300,473	(228,076)
Total Accumulated surpluses or (deficits)	2,536,809	2,236,336

Total Accumulated Funds	2,557,141	2,236,336
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9. Commitments and Contingencies

Commitments:

As at 30 June 2026, the Trusts material commitments were as follows:

- In June 2024, the Trust extended its Memorandum of Understanding with Banks Peninsula Conservation Trust, agreeing to provide a further \$40,000 per annum. This amount is to be paid by 30 June each year and will be adjusted annually for inflation until March 2029. This amount was adjusted to \$42,067.28 in the 2026 financial year
- The board has committed to an annual grant to Orton Bradley Park of \$15,000 to be paid each year until June 2027.
- The board has committed to an annual grant to Te Ahu Pātiki of \$65,000 to be paid each year until June 2029.
- The board has committed to a research scholarship of \$20,000 to the University of Canterbury. \$10,000 of this has already been paid.
- The trust has a remaining balance commitment of \$3,066.86 to pay on the Meta Digital contract for the development of their website.

Contingencies:

As at 30 June 2026, the Trust has no contingent liabilities or assets (2025, nil).

10. Deferred Revenue

Description	Purpose and nature of the documented expectations over future use	Date documented expectations are expected to be satisfied	Original Amount \$	Deferred Amount	
				Current year \$	Last year \$
Private Donor Donation	Documented expectations remain to be satisfied	By June 2027	18,000	18,000	-
DOC contribution to Mt Herbert track	Documented expectations remain to be satisfied	By June 2027	10,000	10,000	-
Total			28,000	28,000	-

11. Related Party Transactions

In 2026 the Trust received a grant of \$100,000 for operational expenses from the Christchurch City Council as part of their Long Term Plan 2024-34. (2025: \$100,000). In May 2026 the Trust received a \$2,000 grant from the Christchurch City Council for the Little River Rail Trail Passport Project.

12. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

13. Prior year error correction

Expenditure incurred in constructing the Nature Trail had previously been recognised as an expense rather than as property, plant and equipment. This error has been corrected by increasing opening property, plant and equipment by \$11,308, after recognising depreciation of \$160 that would have been recorded up to 30 June 2025, and increasing opening accumulated funds by \$11,308 Depreciation has been recognised on straight line basis at 25 years useful life.

14. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

15. SOI Budget Variance

Material Variance Explanations:

General Grants:

Additional grant - CCC Strengthening Communities Grant Funding

Capital Grants and Donations:

Major donation received of \$500,000 and \$10,000

Government Service Delivery Grants/Contracts:

MBIE EGR e-bike funding received of \$90,000

E Can Rail Trail Weed Control Grant allocation of \$20,000

Other Expenses Related to Service Delivery:

Reduction in expected expenses

Grants and Donations Made:

Biodiversity Grants expected to be paid up to \$50,000, only \$3,696 paid.



16. Breach of Deadline

The Trust has failed to comply with section 67(5) of the Local Government Act 2002 in that the statutory deadline was missed. The performance report and audit report were completed on the 7th October 2026.



Independent Auditor's Report

To the readers of Rod Donald Banks Peninsula Trust's financial statements and performance information for the year ended 30 June 2026

The Auditor-General is the auditor of Rod Donald Banks Peninsula Trust (the Trust). The Auditor-General has appointed me, Sam Naylor using the staff and resources of Nexia Audit Christchurch to carry out the audit of the financial statements and performance information on his behalf.

Opinion

We have audited:

- the financial statements of the Trust that comprise the statement of financial position as at 30 June 2026, the statement of financial performance and statement of cash flows for the year ended on that date and the notes to the financial statements that include material accounting policy information and other explanatory information on pages 24 to 36; and
- the performance information that consists of the statement of performance of the Trust for the year ended 30 June 2026 on pages 11 to 23.

In our opinion:

- the financial statements of the Trust present fairly, in all material respects its financial position as at 30 June 2026 and its financial performance and cash flows for the year then ended in accordance with the Reporting Requirements for Tier 3 Public Sector Entities.
- the performance information of the Trust accurately reports, in all material respects, the Trust's actual performance compared against the performance targets and other measures adopted for the year ended 30 June 2026, and has been prepared, in material respects, in accordance with section 68 of the Local Government Act 2002 (the Act).

Basis for our opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing

(New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the *Responsibilities of the auditor* section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matter – Comparison of forecast financial statements with historical financial Statements

Without modifying our opinion, we draw attention to the fact that the Trust included forecast financial information in its 2026 statement of intent which did not comply in full with the requirements of the Local Government Act 2002. As a result, the forecast financial information presented with the historical financial statements was limited to the statement of financial performance.

Responsibilities of the Board of Trustees for the financial statements and performance information

The Board of Trustees is responsible on behalf of the Trust for preparing financial statements that are fairly presented and comply with the Reporting Requirements for Tier 3 Public Sector Entities. The Board of Trustees is also responsible for preparing the performance information contained in the statement of performance of the Trust in accordance with the Act.

The Board of Trustees is responsible for such internal control as it determines is necessary to enable it to prepare financial statements and performance information that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements and performance information of the Trust, the Board of Trustees is responsible on behalf of the Trust for assessing the Trust's ability to continue as a going concern. The Board of Trustees is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to liquidate the Trust or to cease operations, or there is no realistic alternative but to do so.

The Board of Trustees' responsibilities arise from the Local Government Act 2002.

Responsibilities of the auditor for the audit of the financial statements and performance information

Our objectives are to obtain reasonable assurance about whether the financial statements and performance information, as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures,

and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers, taken on the basis of these financial statements and performance information.

For the budget information reported in the financial statements and performance information, our procedures were limited to checking that the information agreed to the Trust's statement of intent.

We did not evaluate the security and controls over the electronic publication of the financial statements and performance information.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements and performance information, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Trustees.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board of Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the information we audited or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We evaluate the overall presentation, structure and content of the performance information, including the disclosures, and assess whether the performance information achieves its statutory purpose of enabling the Trust's readers to judge the actual performance of the Trust against its objectives in its statement of intent.

We communicate with the Board of Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

Other Information

The Board of Trustees is responsible for the other information. The other information comprises all of the information included in the annual report other than the financial statements and performance information consisting of statement of performance, and our auditor's report thereon.

Our opinion on the financial statements and performance information does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements and performance information, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements and performance information or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the Trust in accordance with the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1: *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board.

Other than in our capacity as auditor, we have no relationship with, or interests in, the Trust.



Sam Naylor

Nexia Audit Christchurch

On behalf of the Auditor-General

Christchurch, New Zealand

8 October 2026