

Unaudited Half Year Report

Rod Donald Banks Peninsula Trust
For the 6 months ended 31 December 2023

Prepared by Sidekick CA Ltd

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Directory

Rod Donald Banks Peninsula Trust For the 6 months ended 31 December 2023

Address

34 Allen Street, Christchurch Central,
Christchurch, 8011, New Zealand

Trustees

Richard Suggate

Jenn Chowaniec

Maureen McCloy

Paul McNoe

Tyrone Fields

Robert Frame (retired 12 December 2023)

Bankers

Bank of New Zealand
Christchurch

Auditors

Audit New Zealand on behalf of the Auditor General

Email

manager@roddonaldtrust.co.nz

Website

www.roddonaldtrust.co.nz

Compilation Report

Rod Donald Banks Peninsula Trust For the 6 months ended 31 December 2023

Compilation Report to the Directors of Rod Donald Banks Peninsula Trust

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Rod Donald Banks Peninsula Trust for the year ended 31 December 2023.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

Rod Donald Banks Peninsula Trust is solely responsible for the information contained in the financial statements and have determined that the Special Purpose Reporting Framework used is appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Rod Donald Banks Peninsula Trust other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on these financial statements.



Sidekick CA Limited

Dated: 16 / 02 / 2024

Non-Financial Performance Targets

Rod Donald Banks Peninsula Trust

For the 6 months ended 31 December 2023

| Achievement Target | Achievement |
|--|---|
| Indicator 1. The Trust has determined four key pillars on which its projects will be based: Access, Biodiversity, Knowledge, and Partnership. | |
| Assess potential projects brought to the Trust's attention against these four pillars to determine whether they should be added as a Trust project and action those that are deemed a priority | <p>New projects brought to the Trust's attention this year were:</p> <ul style="list-style-type: none"> • Creation of public access over High Bare conservation land in Little River • Linking High Bare Peak access with Te Ara Pātaka network • Partnering with CCC in creating new access as part of the Head to Head Walkway around Whakaraupō • Creation of public access to link to Little River township • Development of a Nature Trail at the Rod Donald Hut • Annie Curry Legacy Trust funding to create project based of Rod Donald Trust values. |
| Make submissions to relevant policy documents in support of the pillars. | <p>ACHIEVED</p> <ul style="list-style-type: none"> • Rod Donald Trust submission on a proposed Biodiversity Credits System Nov 2023 • Rod Donald Trust submission on the Te Pātaka o Rākahautu Banks Peninsula Destination Management Plan • Waka Kotahi - Little River shared pathway proposal - letter of support |
| Indicator 2. Provide leadership and tangible support for the projects achieving Access through implementing the CCC Public Open Space Strategy. | |
| A network of well managed walking and biking trails with long term secure public access that provide free walking and connect major communities. | <p>ACHIEVED</p> <ul style="list-style-type: none"> • Rod Donald Hut regularly serviced and annual maintenance conducted • Updated walking products including brochures, website and maps to ensure full and correct information is provided <p>IN PROGRESS</p> <ul style="list-style-type: none"> • Progressing the takeover of the assets and responsibilities of the Little River Rail Trail Trust • Securing local public access over private land in Little River • Partnering with the owners of the High Bare conservation land to determine access from Little River to High Bare Peak, and on to Te Ara Pātaka • Development of a Nature Trail at the Rod Donald Hut • Assisting to secure additional walking access for the Head to Head Walkway • Considering the role of unformed legal roads in improving and increasing public access opportunities. • Ongoing partnership and funding support with the Summit Road Society to improve walking track access on the Banks Peninsula Port Hills |

| | |
|--|--|
| Te Ara Pātaka is nationally recognised as a walking route from Christchurch to Akaroa with a network of track connections | <p>IN PROGRESS</p> <ul style="list-style-type: none"> Ongoing promotion of Te Ara Pātaka in conjunction with the Te Ahu Pātiki project. Work to end seasonal closures for lambing on Te Ara Pātaka and associated tracks. Work investigating new access opportunities from Little River to Te Ara Pātaka. Provision of public information through the Banks Peninsula Walks website. Rod Donald Hut promoted by the Trust and through DOC Furthering Te Ara Pātaka track or link track upgrades or improvements Banks Peninsula Destination Management Plan recognises the significance of Te Ara Pātaka as part of a potential Christchurch to Akaroa Walkway. |
| The Head to Head Walkway connecting Godley Head to Adderley Head is completed as a continuous and principally coastal pathway around Lyttelton Harbour. | <p>IN PROGRESS</p> <ul style="list-style-type: none"> Attendance at Head to Head Working Party meetings. Offered to partner with Christchurch City Council to take a leading role in new access creation to accelerate the delivery of the project. Subsequent discussions have focused on the Trust having a 'support' role, with the potential to progress agreed sections of the route. . Work with local landowners and the community to identify and achieve potential access opportunities. |
| Unformed legal roads are valued and effective as a delivery tool for walking and biking. | <p>IN PROGRESS</p> <ul style="list-style-type: none"> Active consideration of the role of unformed legal roads in improving and increasing public access. |
| Indicator 3. Provide tangible support for biodiversity | |
| Increase protection for areas with high biodiversity value in conjunction with public walking/cycling access; purchasing land if necessary. | <p>ACHIEVED</p> <ul style="list-style-type: none"> Attendance at Te Kāhahu Kahukura partners meetings <p>IN PROGRESS</p> <ul style="list-style-type: none"> Involvement with Te Kāhahu Kahukura project to restore native biodiversity to the Southern Port Hills. Working with owners of conservation land in Little River protecting biodiversity and providing opportunity for improved walking/cycling access |
| Active support for Banks Peninsula's 2050 Ecological Vision for Banks Peninsula (Goal 1) to protect all old-growth forest remnants of more than 1ha, examples of all rare ecosystems and four indigenous forest areas of more than 1000ha each | <p>ACHIEVED</p> <ul style="list-style-type: none"> Funding allocated to Banks Peninsula Conservation Trust (BPCT) to support their biodiversity work. Protect biodiversity through contribution to pest control activity undertaken by CVNZ's Whaka Ora Pest Project |

| | |
|---|---|
| Support the Pest Free Banks Peninsula group in its work toward Banks Peninsula being effectively free of pest animals. | <p>ACHIEVED</p> <ul style="list-style-type: none"> Working in partnership with Pest Free Banks Peninsula Partnership funding of feral pig monitoring and control programme of work in Kaituna Valley and Te Wharau catchments <p>IN PROGRESS</p> <ul style="list-style-type: none"> Further work with Feral Pig group including site visit to improve understanding |
| Address the Climate and Ecological Emergency through encouraging native biodiversity to regenerate on a landscape scale, assisted by its income from carbon sequestration where possible. | <p>ACHIEVED</p> <ul style="list-style-type: none"> Membership and support of the Banks Peninsula Native Forest/Climate Change multi-agency group. Advocacy through submissions for improvements to the Emissions Trading Scheme to support natural regeneration and development of methods on how this could be done efficiently Further native planting of Rod Donald Hut open grassland area in partnership with Banks Peninsula Conservation Trust, Christchurch Foundation and local volunteers <p>IN PROGRESS</p> <ul style="list-style-type: none"> Further native planting at Rod Donald Hut in partnership with Banks Peninsula Conservation Trust and local volunteers. |
| Indicator 4. Provide tangible support and leadership for projects building the Knowledge pillar, and leadership around walking access knowledge. | |
| Trails are used to educate people and connect them to the natural environment and Mātauranga Māori with the aim of building environmental guardians of the future | <p>ACHIEVED</p> <p>IN PROGRESS</p> <ul style="list-style-type: none"> Ongoing dialogue with papatipu rūnanga to increase manawhenua input to Trust decision-making |
| Regularly publish and update material on the walking and biking trails and work with other agencies to enhance their publications | <p>ACHIEVED</p> <ul style="list-style-type: none"> Website www.roddonaldtrust.co.nz kept updated. Website www.bpwalks.co.nz kept updated Facebook page www.facebook.com/RodDonaldBPTrust/ regularly updated. Instagram page www.instagram.com/roddonaldbptrust/ regularly updated All Trust walking products reviewed and updated Te Ara Pātaka brochure - RDT interim version created Maps at Rod Donald Hut updated <p>IN PROGRESS</p> <ul style="list-style-type: none"> Working with DOC to update the Te Ara Pātaka brochure Banks Peninsula Walks Directory updated Oversee the communications and material relating to the Little River Rail Trail |

| | |
|---|--|
| <p>Develop methods to transfer knowledge through events, on-line information channels and support for a Banks Peninsula Geopark.</p> | <p>ACHIEVED</p> <ul style="list-style-type: none"> Website www.roddonaldtrust.co.nz kept updated Facebook page www.facebook.com/RodDonaldBPTrust/ regularly updated and boosted to increase the Trust's reach Instagram account - relevant content regularly uploaded https://www.instagram.com/roddondbptrust/ Mailchimp updates mailed out to increasing list of Rod Donald Trust supporters. Walking Festival 2023 mini-event successfully delivered Funding procured for Banks Peninsula Geopark signage and interpretation <p>IN PROGRESS</p> <ul style="list-style-type: none"> Planning for next Banks Peninsula Walking Festival, three year planning cycle allowing greater continuity Continued discussions with Banks Peninsula Geopark Trust |
| <p>Promote information about the biodiversity, culture, heritage and geology of Banks Peninsula and its potential for carbon sequestration.</p> | <p>ACHIEVED</p> <ul style="list-style-type: none"> Website www.roddonaldtrust.co.nz kept updated Facebook and Instagram accounts regularly updated Annual Walking Festival featuring interpretative walks lead by local expert guides – 2023 mini Festival delivered Banks Peninsula Native Forest Climate Change Group advocacy Promotion of the work of Banks Peninsula Geopark on our website Media articles in a variety of publications Support of a new book by local author Jane Robertson |
| <p>Indicator 5. Provide tangible support for and work with a range of partners</p> | |
| <p>Working in partnership with others to achieve greater outcomes than we could individually.</p> | <p>ACHIEVED</p> <ul style="list-style-type: none"> Continue to support the Te Ahu Pātiki Charitable Trust through our Board appointees and ongoing liaison through our Rod Donald Trust Co-chairs Securing partnership funding support from Christchurch City Council and Selwyn District Council for the Banks Peninsula Walking Festival Support of Te Kāhaka Kahukura biodiversity collaboration Funding of Banks Peninsula Conservation Trust pest control projects Funding of Conservation Volunteers New Zealand biodiversity projects Support of a new book by local author Jane Robertson <p>IN PROGRESS</p> <ul style="list-style-type: none"> Agreement to take over the assets and responsibilities of the Little River Rail Trail Trust Offering partnership with Christchurch City Council to create new access opportunities for Head to Head Walkway Create new walking opportunities in Little River through partnership with the High Bare Peak Trust Work with private landowners in Little River to achieve a connection to the Te Ara Pātaka track network Ongoing partnership with the Summit Road Society to improve walking track access on the Banks Peninsula Port Hills Invitation to provide input into the upcoming Environmental Defence Society Conference |

| | |
|--|---|
| <p>Relationships with key stakeholders are formalised with appropriate agreements and delivering as agreed.</p> | <p>ACHIEVED</p> <ul style="list-style-type: none"> Appointed representatives on the Te Ahu Pātiki Trust Board from the Trust, Te Hapū o Ngāti Wheke, Te Rūnanga o Koukourārata and Orton Bradley Park. MOU on management responsibilities for Te Ara Pātaka negotiated with the Department of Conservation renegotiated Extended grant to Banks Peninsula Conservation Trust assists that organisation in delivering its conservation and ecological restoration initiatives and contributes to the Trust achieving its Biodiversity goals. Funding assistance and advocacy for Pest Free Banks Peninsula assists in delivering that organisations pest control outcomes and helps to achieve the Trust's Biodiversity goals, for example funding feral goat and feral pig control and eradication programmes. Ongoing relationship with Department of Conservation, Christchurch City Council and Walking Access Commission around Te Ara Pātaka and other projects of joint interest. Little River Rail Trail Trust Deed of Winding Up signed to transfer the assets and responsibilities of the Rail Trail to RDT. <p>IN PROGRESS</p> <ul style="list-style-type: none"> Discussion with Orton Bradley Park about continued grant funding for access related projects and funding for Valley Track relocation projects 4-way Te Ara Pātaka schedule with DOC, CCC, RDBPT and Te Ahu Pātiki Charitable Trust agreed as an addition to the DOC MOU. Update MOU's with the four agency landowners of the Little River Rail Trail |
| <p>Ngāi Tahu's role as kaitiaki is acknowledged and supported through productive partnerships with Papatipu Rūnanga on Te Pātaka o Rākaihautū.</p> | <p>ACHIEVED</p> <ul style="list-style-type: none"> Relationships with Te Hapū o Ngāti Wheke and Te Rūnanga o Koukourārata developed and strengthened via the Te Ahu Pātiki partnership. Rod Donald Trust Board expressed a deliberate intention to improve bicultural knowledge and confidence through appropriate development work, in order to better engage with Mana Whenua <p>IN PROGRESS</p> <ul style="list-style-type: none"> Developing relationships with all Peninsula Rūnanga through increased dialogue, building aligned strategies and inviting discussion around Board membership. Discuss with papatipu rūnanga their interest in the Little River Rail trail. |
| <p>A mutually supportive partnership with Christchurch City Council recognising the Trust as an effective delivery vessel.</p> | <p>ACHIEVED</p> <ul style="list-style-type: none"> CCC Council approved a long-term funding package to support the Trust's proposals to continue its cost-effective development activities. Strong relationships with Council staff whose work is connected with that of the Trust Input into the Banks Peninsula Destination Management Plan Council support for taking over the responsibilities and assets of the Little River Rail Trail Trust |

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|--|--|
| | <p>IN PROGRESS</p> <ul style="list-style-type: none">• Incorporation of Enduring Statement of Expectations received from CCC into 2024-25 SOI• Development of 2024-25 SOI incorporating outcomes from Strategic Planning Day.• Engagement with Council to achieve extension of the Trust’s area of interest to include the Port Hills. |
|--|--|

Financial Performance Targets

Rod Donald Banks Peninsula Trust

For the 6 months ended 31 December 2023

| | TARGET NOTES | DEC-23 TARGET | DEC-23 ACTUAL | DEC-23 VARIANCE | JUN-24 TARGET |
|---|-----------------|----------------|------------------|-----------------|------------------|
| Financial Performance Targets | | | | | |
| Operating Surplus/(Deficit) | | | | | |
| Revenue | 1 | 759,933 | 1,554,293 | 794,360 | 1,519,866 |
| Trust Management | 2 | (50,171) | (32,994) | 17,177 | (100,342) |
| Operating Costs* | 3 | (34,921) | (39,663) | (4,742) | (69,842) |
| Operating Surplus/(Deficit) | | 674,841 | 1,481,636 | 806,795 | 1,349,682 |
| Opening Funds | 4 | 708,384 | 842,938 | 134,554 | 708,384 |
| Operating Surplus/(Deficit) | | 674,841 | 1,481,636 | 806,795 | 1,349,682 |
| Strategic Grants and Project Expenditure* | 5 | (187,500) | (15,000) | 172,500 | (375,000) |
| Closing Balance | | 1,195,725 | 2,309,574 | 1,113,849 | 1,683,066 |

*The financial performance targets are based on cash transactions only and the actual figures stated for Operating costs differ from the figures in the Statement of Comprehensive Revenue and Expenses due to the non cash expense of depreciation being excluded from the calculation.

Financial Performance Targets Notes

Rod Donald Banks Peninsula Trust

For the 6 months ended 31 December 2023

1. Revenue

Actual figures include - Interest on the Trust's term deposits, Rod Donald Hut revenue, Te Ara Pātaka lease income, general donations, walking product sales, CCC LTP Funding grants, Little River Rail Trail Trust wind up funds, and all of the ticket sales, donations and grants from the 2023 Banks Peninsula Walking Festival.

Explanation of Variance - Revenue was higher than the target due to CCC LTP Funding received (\$1,450,000).

2. Trust Management

Actual figures include - Cost of the Trust Administrator contract, Management contract with Andrew Turner.

Explanation of Variance - Costs are slightly lower than expected due to a three month period where the Trust had no Manager in place.

3. Operating Costs

Actual figures include - Operating costs: accountancy fees, audit fees, meeting expenses, insurance, professional fees not assigned to a project, bank fees, web hosting, cloud software licenses; professional fees not separately budgeted, and the costs of goods and services sold. **Social enterprise running costs:** Banks Peninsula Walking Festival, Rod Donald Hut, Walking Products. **Minor projects:** Development of a new Walking Festival logo, Sustainable Trails Conference attendance costs, strategic plan support, and the Banks Peninsula Native Forest Climate Change Group.

Explanation of Variance - Actual expenses were slightly higher than expected due to the payment of Conference expenses and the development of a new Walking Festival logo.

4. Opening Funds

Actual figures include - Reflects the Trust's available cash and therefore includes cash on hand, term deposits, accounts receivables less accounts payable. Excludes inventory, property, plant, equipment & intangibles.

Explanation of Variance - Opening funds were higher than forecast partly due to a higher than normal level of donations, funds received from the wind up of the Little River Rail Trail, higher interest rates on investments, and lower than forecast expenditure on Trust Management expenses.

5. Strategic grants and project expenditure

Actual figures include - Actual figures include - all allocated grants and direct project spending.

Explanation of Variance - The figure is far lower than forecast as no new grant funding was allocated beyond the regular Banks Peninsula Conservation Trust support. Also, no major project work was undertaken due to no Trust Manager being in place for much of the financial year to 31 December 2023.

Statement of Comprehensive Revenue and Expenses

Rod Donald Banks Peninsula Trust For the 6 months ended 31 December 2023

| | NOTES | JUL-DEC 2023 | JUL-DEC 2022 |
|--|-------|------------------|---------------|
| Exchange Revenue | | | |
| Interest Income | | 45,357 | 17,115 |
| Banks Peninsula Walking Festival 2022 Income | | - | 11,167 |
| Banks Peninsula Walking Festival 2023 Income | | 4,421 | - |
| Hut Fee Revenue | | 9,950 | 9,224 |
| Te Ara Pātaka Lease Income | | 4,083 | 3,500 |
| Walking Products | | 1,229 | 903 |
| CCC Capital LTP Funding | | 1,350,000 | - |
| CCC Operational Expenses LTP funding | | 100,000 | - |
| Te Ahu Patiki Rates Rebate | | 169 | - |
| Little River Rail Trail Trust - wind up funds | | 4,724 | - |
| Total Exchange Revenue | | 1,519,933 | 41,908 |
| Non-exchange revenue | | | |
| Donations | | 34,360 | 1,659 |
| Donation - Governors Bay Community Transport Trust | | - | 15,000 |
| Suky's Retirement Luncheon - contribution | | - | 652 |
| Total Non-exchange revenue | | 34,360 | 17,311 |
| Total Revenue | | 1,554,293 | 59,219 |
| Expenses | | | |
| Operating Expenditure | | | |
| Trust Management | | | |
| Trust Management Operational Contract | | 15,929 | 23,134 |
| Trust Administrator Contract | | 17,065 | 13,692 |
| Te Ahu Pātiki - Management Expenses | | - | 1,576 |
| Total Trust Management | | 32,994 | 38,402 |
| Operating Costs | | | |
| Administration Costs | | 14,262 | 11,646 |
| Banks Peninsula Walking Festival | | 1,884 | 7,340 |
| Depreciation & Amortisation | | 4,054 | 3,446 |
| Hut Operating and Maintenance Costs | | 17,995 | 15,672 |
| Minor Administrative Projects | | 6,298 | 2,134 |
| Suky's Retirement Luncheon - expenses | | - | 1,500 |
| Walking Product Minor Update and Production Costs | | 1,426 | 4,176 |
| Website Hosting and Minor Updates | | 950 | 1,025 |
| Total Operating Costs | | 46,870 | 46,940 |
| Total Operating Expenditure | | 79,864 | 85,342 |

The accompanying notes form part of these financial statements.

| | NOTES | JUL-DEC 2023 | JUL-DEC 2022 |
|---|-------|------------------|------------------|
| Strategic grants and project expenditure | | | |
| Grants (Commitments to Partners) | | 15,000 | 65,000 |
| Grant - Whaka Ora Pest Project Coordinator | | - | 30,000 |
| Te Ahu Patiki - Crowdfunding Donations to TAP Trust | | - | 144,427 |
| Te Ahu Pātiki Operating Expenses | | 169 | 12,772 |
| Orton Bradley Park Valley Track Relocation | | - | 15,200 |
| Total Strategic grants and project expenditure | | 15,169 | 267,399 |
| Total Expenses | | 95,032 | 352,741 |
| Surplus (Deficit) | | 1,459,261 | (293,522) |
| Total Comprehensive Revenue and Expense before Adjustments | | 1,459,261 | (293,522) |
| Total Comprehensive Revenue and Expense | | 1,459,261 | (293,522) |

The accompanying notes form part of these financial statements.

Statement of Financial Position

Rod Donald Banks Peninsula Trust As at 31 December 2023

| | NOTES | 31 DEC 2023 | 30 JUN 2023 |
|---|-------|------------------|------------------|
| Assets | | | |
| Current Assets | | | |
| Cash and Cash Equivalent | 3 | 183,221 | 119,812 |
| Receivables from exchange transactions | | 2,615 | 315 |
| Recoverables from non-exchange transactions | | 31,693 | 9,295 |
| Current Investments | 4 | 2,075,000 | 725,000 |
| Inventories | | 4,890 | 6,170 |
| Total Current Assets | | 2,297,418 | 860,593 |
| Non-Current Assets | | | |
| Property, Plant and Equipment | | 315,432 | 313,984 |
| Intangible Assets | | 9,876 | 12,034 |
| Total Non-Current Assets | | 325,309 | 326,017 |
| Total Assets | | 2,622,727 | 1,186,610 |
| Liabilities | | | |
| Current Liabilities | | | |
| Payables under exchange transactions | | 1,265 | 24,408 |
| Total Current Liabilities | | 1,265 | 24,408 |
| Total Liabilities | | 1,265 | 24,408 |
| Net Assets | | 2,621,462 | 1,162,201 |
| Equity | | | |
| Gifting | | (1,481,087) | (1,481,087) |
| Accumulated Surplus/(Deficit) | | 4,102,549 | 2,643,289 |
| Total Equity | | 2,621,462 | 1,162,201 |

The accompanying notes form part of these financial statements.

Statement of Changes in Equity

Rod Donald Banks Peninsula Trust

For the 6 months ended 31 December 2023

| | JUL-DEC 2023 | JUL-DEC 2022 |
|--|------------------|------------------|
| Trust Capital | | |
| Opening Balance | 1,162,201 | 3,054,056 |
| Comprehensive Revenue/(Deficit) for the Period | 1,459,261 | (293,522) |
| Decreases | | |
| Gifting | - | 1,497,022 |
| Total Decreases | - | 1,497,022 |
| Total Trust Capital | 2,621,462 | 1,263,512 |

The accompanying notes form part of these financial statements.

Statement of Cashflows

Rod Donald Banks Peninsula Trust For the 6 months ended 31 December 2023

JUL-DEC 2023 JUL-DEC 2022

Cashflows for the Period

Cash Flows from Operating Activities

| | | |
|---|------------------|-----------------|
| Receipts from Customers and Other Sources | 1,437,316 | 166,547 |
| Interest Received | 5,020 | 17,280 |
| Payments to Suppliers and Employees | 386,062 | (227,695) |
| Net GST Movements | 2,273 | 10,327 |
| Total Cash Flows from Operating Activities | 1,830,671 | (33,541) |

Cash Flows from Investing Activities

| | | |
|---|--------------------|-----------------|
| Payment for Intangibles & Assets | 3,546 | 6,892 |
| Payments for Investments | (1,760,768) | (69,116) |
| Sale of Assets Held for Sale | - | - |
| Proceeds from Investments | - | - |
| Total Cash Flows from Investing Activities | (1,757,222) | (62,224) |

Cash Movement

| | | |
|--|----------------|---------------|
| Net Inflow / (Outflow) of Cash | 63,409 | (484,072) |
| Opening Cash and Cash Equivalents | 119,812 | 582,058 |
| Closing Cash and Cash Equivalents | 183,221 | 97,986 |

Represented by

| | | |
|---------------|---------|--------|
| Bank Deposits | 183,221 | 97,986 |
|---------------|---------|--------|

The Statement of Cashflows is reported on a cash basis.

The accompanying notes form part of these financial statements.

Notes on the Financial Statements

Rod Donald Banks Peninsula Trust For the 6 months ended 31 December 2023

1. Statement of Compliance

These are the unaudited interim financial statements of the Rod Donald Banks Peninsula Trust ("the Trust"). The Trust was settled by the Christchurch City Council on 12 July 2010.

The Trust was established to honour the memory of Rod Donald and his commitment to Banks Peninsula and the Trust exists for the benefit of the present and future inhabitants of the Banks Peninsula and visitors to the region.

The Trust's long term vision is to restore the Banks Peninsula to its traditional status as Te Pātaka O Rākaihautū – the storehouse that nourishes. In pursuit of this vision, the Trust promotes the sustainable management and conservation of the natural environment of the Banks Peninsula. On this basis, the Trust is classified as a not-for-profit public benefit entity for financial reporting purposes.

The interim financial statements for the six months ended 31 December 2023 have been prepared in accordance with PBE IAS 34 Interim Financial Reporting and New Zealand generally accepted accounting practice. They comply with the Tier 2 Not-for-profit PBE standards for periods beginning on or after 1 July 2014.

As the Trust has elected to report under Tier 2 PBE standards, it has applied disclosure concessions, where available. The criteria under which the Trust is eligible to report under Tier 2 PBE Standards are as follows:

- the Trust is not publicly accountable; and
- the Trust's total expenses for the period being reported are below the \$30 million threshold for Tier 1.

Where disclosure concessions have been applied by the Trust, these are discussed in the accounting policies affected.

The interim financial statements do not include all the information and disclosures required in the annual financial statements. As such, these should be read in conjunction with the Trust's annual financial statements as at 30 June 2023.

2. Significant Accounting Policies

Changes in accounting policies and disclosures

There have been no significant changes in accounting policy since 1 July 2017 besides reclassifying the layout of the Statement of Comprehensive Revenue and Expense to align with the Annual report.

Contingencies

The Trust has no contingent liabilities as at 31 December 2023.

Events subsequent to balance date

There were no significant events subsequent to balance date requiring disclosure up to the date of authorisation of these financial statements.

| | JUL-DEC 2023 | JUL-DEC 2022 |
|-------------------------------------|----------------|---------------|
| 3. Cash and Cash Equivalents | | |
| Bank of New Zealand | | |
| 00 BNZ Account | 3,724 | 8,045 |
| 26 BNZ account - BP Walking Fest | 3,355 | 11,902 |
| 23 BNZ Account | 94,933 | 43,646 |
| 25 BNZ Account | 22,890 | 13,720 |
| Total Bank of New Zealand | 124,902 | 77,312 |

JUL-DEC 2023 JUL-DEC 2022

TSB

| | | |
|--|----------------|---------------|
| TSB Debit Card Society Cheque account | 3,759 | 9,978 |
| TSB Cheque a/c - Donations | 45,637 | 8,592 |
| TSB Society Cheque a/c - Investment Interest | 8,923 | 2,104 |
| Total TSB | 58,319 | 20,674 |
| Total Cash and Cash Equivalents | 183,221 | 97,986 |

JUL-DEC 2023 JUL-DEC 2022

4. Current Investments

| | | |
|----------------------------------|------------------|----------------|
| Heartland Term Deposits | 757,500 | 215,000 |
| Kiwibank Term Deposits | 800,000 | 350,000 |
| TSB Term Deposits | 517,500 | 250,000 |
| Total Current Investments | 2,075,000 | 815,000 |